



Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending June 30, 2026

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	9,042,010	59,069,142
Electric Transmission Revenues	1,336,779	11,958,396
Use/(Additions to) RSF and Other	(1,267,871)	5,873,460
Total Operating Revenues	\$ 9,110,918	\$ 76,900,998
Operating Expenses		
Purchased Power and Generation Costs	6,877,803	59,285,729
Transmission Costs	1,248,441	11,439,610
Administrative & General	593,994	3,693,578
Depreciation & Amortization	154,006	933,184
Total Operating Expenses	\$ 8,874,244	\$ 75,352,100
Net Operating Income (Loss)	<u>\$ 236,674</u>	<u>\$ 1,548,898</u>
Other Income (Expense)		
Interest and Investment Income	189,829	1,146,465
Interest Expense	(326,894)	(2,106,017)
Amort. Debt Premium & Expense	28,555	171,330
Other Income (Expense)	-	257,254
Total Other Income (Expense)	\$ (108,510)	\$ (530,968)
Bond Expenses Recoverable from Members		
Future Billings	<u>\$ (48,698)</u>	<u>\$ (292,243)</u>
Net Income	\$ 79,466	\$ 725,687
Excess Equity Distribution to Members	\$ -	\$ -
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 79,466</u>	<u>\$ 725,687</u>
Net Postion at Beginning of Period	\$ 15,682,491	\$ 15,036,269
Net Postion at End of Period	<u><u>\$ 15,761,957</u></u>	<u><u>\$ 15,761,957</u></u>



Statement of Net Position
June 30, 2026

	Dec 31, 2025 Balance	Current Period Balance		Dec 31, 2025 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	1,690,000	1,735,000
Intangible Plant and Property in Service	-	-	Current Portion of Capital Leases	211,675	70,997
General Plant	45,066,965	45,092,605	Accounts Payable	15,247,840	15,746,562
Construction Work in Progress	13,380	146,860	Accrued Liabilities	(247,513)	738,559
Less Accumulated Deprec. and Amort.	(28,748,426)	(29,481,511)	Accrued Interest	667,538	625,306
Total Utility Plant and Property	<u>\$ 16,391,919</u>	<u>\$ 15,817,954</u>	Total Current Liabilities	<u>\$ 17,569,540</u>	<u>\$ 18,916,424</u>
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	384,475	518,827	Other Liabilities	500,481	500,481
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	<u>\$ 500,481</u>	<u>\$ 500,481</u>
Total Long-Term Investments	<u>\$ 33,017,276</u>	<u>\$ 33,151,628</u>			
Special Funds			Long-Term Liabilities		
Debt Service Funds	2,031,205	2,163,675	Line of Credit Outstanding	10,250,000	8,000,000
Municipal Competitive Trust Funds	25,426,470	26,071,979	LT Debt - Net of Current Portion	25,000,000	23,265,000
Conservation and Load Management Funds	3,709,322	4,602,657	Original Issue Premium	3,070,058	2,850,231
Economic Development Funds	-	-	Long Term Capital Lease	2,109,948	1,967,954
Total Special Funds	<u>\$ 31,166,997</u>	<u>\$ 32,838,311</u>	Total Long-Term Liabilities	<u>\$ 40,430,006</u>	<u>\$ 36,083,185</u>
Current Assets			Rate Stabilization Funds	<u>\$ 36,254,517</u>	<u>\$ 30,256,682</u>
Cash and Cash Equivalents	24,308,964	27,242,286	Conservation and Load Management Funds	<u>\$ 3,709,322</u>	<u>\$ 4,602,657</u>
General Reserve	607,668	529,000	Municipal Competitive Trust Funds	<u>\$ 25,426,470</u>	<u>\$ 26,071,979</u>
Deposits for Debt Service	2,357,250	1,492,500	Asset Management Reserve Deferral	<u>\$ 357,974</u>	<u>\$ 357,974</u>
Accounts Receivable	1,946,930	1,316,208			
Accounts Receivable from Related Parties	18,739,823	14,754,080			
Inventories	936,728	998,376			
Other Current Assets	2,351,208	443,843			
Total Current Assets	<u>\$ 51,248,571</u>	<u>\$ 46,776,294</u>			
Other Assets			Net Position		
Costs Recoverable from Member Future Billings	4,658,158	1,263,736	Restricted	3,326,950	3,283,500
Capital Lease Assets - Net	2,801,658	2,703,416	Unrestricted	11,709,319	12,478,457
Total Other Assets	<u>\$ 7,459,816</u>	<u>\$ 3,967,152</u>	Total Net Position	<u>\$ 15,036,269</u>	<u>\$ 15,761,957</u>
Total Assets	<u>\$ 139,284,579</u>	<u>\$ 132,551,339</u>	Total Liabilities & Net Position	<u>\$ 139,284,579</u>	<u>\$ 132,551,339</u>